Statement on
Modern Slavery and Ethical Procurement
2026

Background

Under the UN Guiding Principles on Business and Human Rights, Supply Network Limited (SNL) has a responsibility to respect human rights, which includes action to prevent, mitigate and where appropriate remedy modern slavery in our operations and supply chains.

SNL must also comply with the Commonwealth of Australia Modern Slavery Act 2018 (the Act), which requires us to publish an Annual Statement on Modern Slavery and Ethical Procurement (Annual Statement) explaining our processes to assess and address the risks that modern slavery may be occurring in our operations and our supply chains. This is our second Statement.

Definitions

The Act defines "modern slavery" as including eight types of serious exploitation:

- Trafficking in persons,
- Slavery,
- Servitude,
- Forced marriage,
- Forced labour
- Debt bondage,
- Child labour, and
- Deceptive recruiting for labour or services.

Summary of Reporting Entities Owned and Controlled by SNL

SNL has two wholly owned subsidiary companies:
Multispares Limited (operating in Australia), and
Multispares NZ Limited (operating in New Zealand).

SNL, Multispares Limited and Multispares NZ Limited will hereinafter be referred to as the Controlled Entities. SNL has no other ownership or controlling interests relevant to its compliance with the Act.

Process of Consultation on Modern Slavery with the Controlled Entities

Management of the Controlled Entities (Management) are directly involved in the formation of our Annual Statement and specifically the assessment of risks of modern slavery in our operations and supply chain. Management of each Controlled Entity is responsible for the compliance of their entity with the actions detailed in each Annual Statement and for the reporting obligations of their entity to SNL.

The Risks of Modern Slavery in SNL Operations

The Controlled Entities operate many sites around Australia and New Zealand. None of these sites engage in activities with known modern slavery risks. The eight defined forms of serious exploitation are expressly forbidden, and Controlled Entities must avoid any form of exploitation, including through third party contractual arrangements.

We aim to profit through honest, lawful, fair and ethical business that benefits the lives of employees, contractors, customers and other stakeholders in our enterprise. The Controlled Entities acknowledge and comply with all applicable legislation covering wage rates and employment conditions and are committed to payment in full of all supplier invoices when payment falls due.

We are also committed to the principle of "Safety First" and Controlled Entities must ensure there is no compromise to the safety of any person, for example as a result of pursuing productivity or lower operating costs.

The Risks of Modern Slavery in SNL Supply Chains

Management of procurement and supply chain activities, including coordinating communication relating to the risks of modern slavery, is the responsibility of our Operations Manager based at our Head Office in Sydney. Supplier selection is the responsibility of our Group Product Manager, also based at our Head Office in Sydney, and the Group Product Manager visits the manufacturing facilities of new suppliers before we commence business or as soon as practical after. Our Operations Manager and Group Product Manager work closely on minimising the impact of modern slavery in the supply chains of our Controlled Entities.

Our supply chain extends to many countries across six continents, and we acknowledge the risk modern slavery may be present in this supply chain. Specifically, we have identified a higher risk of modern slavery in labour used to manufacture components we import from regions where modern slavery is known to exist.

We further acknowledge our responsibility to use procurement activity to support the elimination of modern slavery across borders. Without contradiction, we recognise the economic benefits that our trade brings to regions where supply partners operate. Therefore, our first and most important objective is to raise awareness of the need to eliminate modern slavery and we seek assurances that our suppliers have compatible standards and policies. Where those assurances are unsatisfactory or where evidence indicates they are insincere or ineffective, we will move our procurement to suppliers who meet our standards.

Actions Taken by SNL to Assess and Address Modern Slavery Risks

We have divided our supply chain into four categories:

1. Global automotive manufacturers with systems for the detection and elimination of modern slavery from their operations and supply chains,
2. Local manufacturers based in jurisdictions with a strong legal framework for the prevention of modern slavery,
3. Local manufacturers based in jurisdictions with known risks of modern slavery, and
4. Local service providers in Australia and New Zealand.

During the past reporting period we continued to seek assurances on modern slavery from all suppliers and sent detailed questionnaires to all new suppliers requesting:

- recognition of the main elements of the Act,
- confirmation there are no instances of serious exploitation within the supplier's operations and that they will seek similar confirmation from their suppliers,
- an acknowledgement the supplier accepts their responsibility to respect human rights, including those human rights listed under the International Bill of Human Rights and the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work,
- confirmation the supplier has systems in place to ensure minimum standards are met for workplace safety, rates of pay and conditions of employment, and
- confirmation that no materials are procured from any region where there is known to be government sponsored or passively encouraged modern slavery practices.

Our Procurement Team has reviewed all supplier responses from the past reporting period and has not identified any instance of modern slavery. Where the quality of response was inadequate, we sought further information to validate the supplier's compliance with our minimum requirements. Specific attention is always given to responses from suppliers falling under category 3, "local manufacturers based in jurisdictions with known risks of modern slavery" as these jurisdictions harbour the greatest risks of serious worker exploitation.

Review of the Effectiveness of Actions Taken to Assess and Address Modern Slavery Risks

Over the past 12 months we have increased the number of manufacturing facilities we have visited. Neither these visits nor other interactions with our suppliers, including responses to our supplier questionnaires, have raised concerns that modern slavery may be present in our supply chain, and we are comfortable we have taken reasonable steps to minimise the risks of modern slavery.

Authorised by the Board of Supply Network Limited

Geoff Stewart
Managing Director