SUPPLY NETWORK LIMITED
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ASX Release

31 January 2024

Earnings forecast half year December 2023 and dividend announcement.

The Director's are pleased to advise that based on unaudited management accounts for the half-year to 31 December 2023 consolidated sales revenue was $145m.

Profit after income tax (PAT) is expected to be around $15m.

Final half-year results will be released to the market in late February 2024.

Directors have declared a fully franked interim dividend of 23.0 cents per share, with a record date of 21 March 2024, to be paid on 4 April 2024.

Please also refer to ASX Notification of Dividend released separately.

The Directors advise that the Supply Network Limited Dividend Reinvestment Plan (DRP) will be operating in respect of the interim dividend.

The Directors give notice that all Participating Shares in the prior final dividend will continue to be Participating Shares for the interim dividend. Shareholders may update their DRP instruction by contacting the Share Registry.

Subject to the Rules of the DRP, DRP participants will be issued shares at a discount of 2.5% to the volume weighted average market price of the shares (on an ex-dividend basis) during the five business days subsequent to and inclusive of the ex-dividend date. The Directors also advise that the DRP Market Price in relation to the interim dividend will be capped at $15.00 per share.

The latest date for the DRP election notices or variations to be received by the Share Registry is the 26 March 2024.

Authorised by the Board of Supply Network Limited

Robert Coleman
Chief Financial Officer/Secretary
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