



**SUPPLY NETWORK LIMITED**

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18 May 2006

The Manager  
Companies Announcement Office  
Australian Stock Exchange Limited  
20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir

**Re: Forecast Trading Result June 2006**

Following a review of unaudited management accounts to 30 April 2006 the Board advises their present full year profit forecast for Supply Network Limited is between 2.0 and 2.5 cents per share.

The Group's second half performance has improved on the first half result (0.8 cents per share) however the full year result will be well below last year's profit of 5.3 cents per share.

Market conditions are improving but some short-term uncertainty remains. All our trading operations continue to develop and invest in new product lines, which are expected to improve profitability in the 2006/7 financial year.

Our cash flow remains positive and we are in a strong position to invest in new business opportunities over the next 12 months.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Gill', written over a white background.

**Peter Gill**  
Company Secretary