



**SUPPLY NETWORK LIMITED**

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1 July 2004

The Manager  
Companies Announcement Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

**Re: Forecast Earnings Full Year June 2004**

The Directors are pleased to advise that based on management accounts to 31 May and preliminary forecasts for June it is anticipated that earnings per share will be in excess of the 5.0 cents previously announced.

The underlying performance of the Group has been broadly in line with expectations. However a number of non-recurring sales towards the end of the year have boosted revenue and profit expectations for the full year. Current management information indicates earnings per share will be approximately 5.5 cents.

Unaudited results will be released to the market in late July 2004.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Gill', written in a cursive style.

**Peter Gill**  
Company Secretary