

Multispares Holdings Limited

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First in Truck & Bus Parts

30 May 2002

The Manager
Companies Announcement Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir

Re: Change of Auditors

The Directors advise that on 27 May 2002 Ernst & Young were appointed as Auditors of Multispares Holdings Limited on the resignation of Arthur Andersen.

Yours faithfully



Peter Gill
Company Secretary